

August 31, 2020



## Highlights



TikTok has chosen a bidder for its U.S., New Zealand and Australian businesses, and it could announce the deal as soon as Tuesday, according to people familiar with the situation.

[Microsoft](#), in partnership with [Walmart](#), and [Oracle](#) are the two top contenders for the deal. The sale price is expected to be in the range of \$20 billion to \$30 billion, [CNBC reported last week](#).

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## Mashable

TikTok is getting ready to sue the Donald Trump administration in response to the government's ongoing efforts to get the Chinese company-owned social media platform out of the United States.

Reports [first surfaced on Friday](#) that TikTok was planning to file a lawsuit against the Trump administration over ongoing efforts to force its parent company, ByteDance, to sell

to an American interest...

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